

The Maryland Innovation Initiative (MII) was created as a partnership between the State of Maryland and five Maryland academic research institutions:

- Johns Hopkins University
- Morgan State University
- University of Maryland, Baltimore
- University of Maryland, Baltimore County
- University of Maryland, College Park

The program was designed to accelerate promising technologies with significant commercial potential and leverage each institution's strengths.



102

START-UP COMPANIES
CREATED & SUPPORTED



\$103k

AVERAGE FTE SALARY
FY2020



120

JOBS CREATED



7

EXITS

HOW TO QUALIFY

WHO

All qualifying universities are eligible to apply for funding for the Technology Assessment phase of the program. University start-ups that have licensed technology from the university within 12 months of applying for a program award and are located in Maryland are eligible for the Company Formation phase.

WHAT

MII funds up to \$265,000 through two phases of the program:

- **Technology Assessment** - Technology Validation and Market Assessment, 9 months, up to \$115,000
- **Company Formation** - Commercial Launch, 9 months, up to \$150,000

HOW

Applications are accepted on a bi-monthly basis and are due by 5PM on the first business day of each submission month. The MII program requires each applicant to engage with a Site Miner—the individual who is selected by the MII program from the participating university—to help ensure a strong, competitive application.

PORTFOLIO MANAGEMENT TO DATE

\$39M

INVESTED

30%

START-UP
FORMATION

\$7.7M

POST-PROGRAM \$

\$9.3M

PROGRAM \$

\$17M

TOTAL
ACTIVE
MANAGED

CONTACT

Dr. Arti Santhanam

Executive Director
asanthanam@tedco.md
410.715.4182

Griffin St. Louis

Program Manager
gstlouis@tedco.md
410.715.4171

Silvia Goncalves

Program Coordinator
sgoncalves@tedco.md
410.715.4176

ABOUT TEDCO



TEDCO enhances economic development growth through the fostering of an inclusive entrepreneurial innovation ecosystem. TEDCO identifies, invests in, and helps grow technology companies in Maryland.