

**MINUTES OF BOARD OF DIRECTORS MEETING
MARYLAND TECHNOLOGY DEVELOPMENT CORPORATION (TEDCO)**

October 13, 2022

Zoom Meeting

Members Present:

Omar Muhammad, Chair
Rondall Allen
John Bohanan
Kathie Callahan Brady
Cliff Coppersmith
Michael J. Howard
John Parris
Jeffrey A. Rhoda
Amita Shukla
Eben G. Smith
David Tohn

TEDCO Staff:

Ira Schwartz, Esq. – General Counsel

I. Meeting Called to Order

The meeting was called to order at 4:10 pm.

II. Closed Session

Upon a Motion duly made and seconded, and on the basis of a Statement for Closing a Meeting executed by the Chair, the Board voted to go into Closed Session at 4:15 pm to consider a personnel matter affecting a specific TEDCO staffer.

A discussion ensued on whether, and on what terms, to continue to negotiate an extension of the Employment Contract of a current TEDCO employee. Upon reaching a consensus to continue to negotiate an extension on maximum terms regarding base salary, bonus eligibility, and related matters, a Motion was duly made and seconded to delegate continued authority to the Chair to pursue the preliminary negotiations recently begun, within the aforementioned parameters. The Motion passed unanimously.

There being no further business, the meeting adjourned at 5:05 pm.